Reconciliations

	September 30, 2015	December 31, 2015	March 31, 2016	June 30, 2016	Four Quarters Ended June 30, 2016
Reconciliation of Net Income Attributable to Controlling Interest to EBITDA to Net Cash Provided by (Used in) Operating Activities					
(dollars in millions)					
(unaudited)					
Net income attributable to controlling interest	$ 21.9	$ 55.0	$ 40.7	$ 33.5	$ 151.1
Interest expense, net	33.3	33.1	32.5	32.3	131.2
Provision for income taxes	14.4	36.2	29.7	22.5	102.8
Depreciation and amortization	52.8	55.8	55.7	56.9	221.2
EBITDA (1)	122.4	180.1	158.6	145.2	606.3
Interest expense, net	(33.3)	(33.1)	(32.5)	(32.3)	(131.2)
Provision for income taxes	(14.4)	(36.2)	(29.7)	(22.5)	(102.8)
Deferred income taxes	(9.7)	11.6	(4.2)	(0.4)	(2.7)
Changes in operating assets and liabilities	(155.5)	95.2	61.1	(46.2)	(45.4)
Loss on extinguishment of debt	-	-	-	1.5	1.5
Landlord contributions	13.4	4.7	22.2	21.6	61.9
Other items, net	4.2	(4.6)	5.3	(8.9)	(4.0)
Net cash provided by (used in) operating activities	$ (72.9)	$ 217.7	$ 180.8	$ 58.0	$ 383.6
Reconciliation of EBITDA to Adjusted EBITDA					
(dollars in millions)					
(unaudited)					
EBITDA (1)	$ 122.4	$ 180.1	$ 158.6	$ 145.2	$ 606.3
Net loss on disposal and impairment of operating assets and other	10.4	3.4	4.3	1.5	19.6
Share-based compensation expense	2.2	2.2	1.8	2.3	8.5
Loss on extinguishment of debt	-	-	-	1.5	1.5
Earnings recognized from NCM	(8.4)	(10.4)	(12.3)	(2.9)	(34.0)
Cash distributions from NCM	9.3	10.8	21.8	0.4	42.3
Cash distributions from other non-consolidated entities	-	1.6	-	-	1.6
Noncontrolling interest, net of tax and equity in income of non-consolidated entities and other, net	(9.3)	(12.0)	(10.0)	(10.3)	(41.6)
Adjusted EBITDA (1)	$ 126.6	$ 175.7	$ 164.2	$ 137.7	$ 604.2
Reconciliation of Net Cash Provided by (Used in) Operating Activities to Free Cash Flow					
(dollars in millions)					
(unaudited)					
Net cash provided by (used in) operating activities	$ (72.9)	$ 217.7	$ 180.8	$ 58.0	$ 383.6
Capital expenditures	(55.1)	(59.5)	(31.1)	(58.3)	(204.0)
Proceeds from asset sales	8.7	3.3	1.3	-	13.3
Free cash flow (1)	$ (119.3)	$ 161.5	$ 151.0	$ (0.3)	$ 192.9

(1) Adjusted EBITDA (net income attributable to controlling interest adjusted for interest expense, net, provision for income taxes, depreciation and amortization, net loss on disposal and impairment of operating assets and other, share-based compensation expense, loss on extinguishment of debt, earnings recognized from NCM, cash distributions from NCM, cash distributions from other non-consolidated entities, noncontrolling interest, net of tax and equity in income of non-consolidated entities and other, net) was approximately $604.2 million for the four quarters ended June 30, 2016. We believe EBITDA, Adjusted EBITDA and Free Cash Flow provide useful measures of cash flows from operations for our investors because EBITDA, Adjusted EBITDA and Free Cash Flow are industry comparative measures of cash flows generated by our operations and because they are financial measures used by management to assess the liquidity and performance of our Company. EBITDA, Adjusted EBITDA and Free Cash Flow are not measurements of liquidity or performance under U.S. generally accepted accounting principles and should not be considered in isolation or construed as a substitute for other operations data or cash flow data prepared in accordance with U.S. generally accepted accounting principles for purposes of analyzing our liquidity or performance. In addition, not all funds depicted by EBITDA, Adjusted EBITDA and Free Cash Flow are available for management's discretionary use. For example, a portion of such funds are subject to contractual restrictions and functional requirements to pay debt service, fund necessary capital expenditures and meet other commitments from time to time as described in more detail in the Company's 2015 Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 29, 2016. EBITDA, Adjusted EBITDA and Free Cash Flow, as calculated, may not be comparable to similarly titled measures reported by other companies.